Value-for-Money (VfM) Analysis: Interpretation and Application

**Course Description**

The World Bank describes value for money (VfM) as “the effective, efficient, and economical use of resources, which requires the evaluation of relevant costs and benefits, along with an assessment of risks, and of non-price attributes and/or life cycle costs, as appropriate.”

In this course, participants will explore internationally accepted VfM methodology and its application in various types of public-private partnerships. In addition, participants will examine the limitations of VfM methodology and recognize where the VfM analysis fits within the project life cycle.

Through interactive webinars, collaboration, virtual discussion, and self-paced learning, participants will gain knowledge and skills to understand the features of VfM analyses and how they ensure a project’s return on investment.

**Learning Outcomes**

Through successful completion of this course, participants will be able to:

- Understand the international standard (the UK Model) of VfM to comply with government statutes requiring VfM analysis
- Using case studies, compare how the international standard has been adapted in other countries
- Plan your VfM analysis at the proper stages of the PPP life cycle
- Explain the limitations and criticisms of VfM methodology
- Integrate both quantitative and qualitative criteria into VfM analysis
- Review a real-life VfM analysis and make recommendations

**Online Learning at its Best**

IP3’s two-week online courses allow participants to interact with top instructors and their own peers to develop a more in-depth understanding of the PPP landscape.

These courses “meet” online for live video webinar sessions that deliver students the opportunity to ask questions and receive speedy answers, much like our in-classroom courses. In between sessions, students have access to myriad resources, including video presentations, interactive discussion forums, and quizzes and knowledge checks.

**Online Learning Includes**

- Four 2-Hour Interactive Webinars
- Two Hours Self-Paced Online Learning
- Continuing Education Unit (CEU) Awarded

**Who Will Benefit**

- Staff from national, provincial, federal, state, and municipal governments
- Members of planning organizations and boards
- Regulators and authorities for infrastructure utilities and public services
- Legal, financial, construction and engineering professionals
- Staff of international donor organizations

+1 (202) 466-8930 | Training@IP3.org
Learn more at IP3.org
Become a Certified PPP or Project Finance Specialist
Completion of P-18 VfM Analysis: Interpretation and Application is a contributing factor in obtaining IP3’s PPP or Project Finance Specialist Certifications.
These programs provide introductions to the core body of knowledge in public-private partnerships and project finance taught by IP3, creating a world-class standard in skills development.
Certification requirements include 24 CEUs and successful completion of a specialist exam.

IP3 is an accredited provider of Continuing Education Units (CEUs) as sponsored by the International Association for Continuing Education and Training (IACET).

Course Contents

Session 1: Introduction to VfM
Session 2: Quantitative VfM Analysis Part 1
Session 3: Quantitative VfM Analysis Part 2
Session 4: Qualitative VfM Analysis